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JMC- Jayasekera Management Centre (Pvt) Ltd

Advanced Level Seminar Series by JMC

Business Studies

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2021 Advance Level examination

JMC seminar Series

(ANUSHAAL LIYANAGE)

“ 31 to 50 “ Questions management (2nd PART)

B.Sc. Busi. Admin (Special)

Prepared by Anushaal Liyanage

51) Application of resources in correct way to reach an organizational goals is known asand use organizational limited resources for correct objectives is a known as.....

Anyway when any business uses its resources in correct way to reach correct objectives is known as.....

52) The type of manager who has an access for each and every business activity in a business is known as.....and types of manager who is specialized for a particular section/ department of an organization could be

53) Setting goals and determining suitable strategies to reach them will be a macro concept for the entire business called as.....and output of it will explain the road map is called as.....

54) When the decision making power always being with the top level management of a business is known as..... and, transferring few selected managerial activates to be done by selected employees of an organization is known as.....

55) The process of grouping the jobs using the common features of the tasks of an organization is meant by.....
Anyway one of criteria of grouping jobs/ employees in an organization by exposing employees for 2 different authorizes (dual authority) is known as
.....So this particular criteria violates one of fundamental organizing principles acknowledged as.....

56) Number of subordinates/employees directly report to a manager of a business is a usual practice called as.....
When an organizational structure prepares of comparatively less number of employees to be supervised by single manager is known as.....
and it will be a reason to createstructure

57) The types of leader who decentralizes the authority when decision are made is notleader but types of leadership style which will be applied according to the given situation to be managed is standard as.....

58) Provide 4 reasons to justify the importance of Motivation for a business organization

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- 59)is a process which will look forward and set aims and establishes suitableto achieve the set goals.is a process to ensure the achievement of the organizational set aims which could be recognized asBack process of management process.
- 60) Production plan will prepare for the entire organization and consider it as a macro process. Butplan will be prepared regarding the size , shape , and the method of manufacturing of a good. Therefore every business must offer either good or a service as a result of.....
Process.
- 61) Birth day Cakes, Wedding Rings, Tailoring are few examples for
production method. Per unit cost isin this production method but a types of production method which consider to manufacture a certain product from begging up to the end of it as per the requirement of customer in bulks of stocks is known as.....Production.
- 62) Types costs increased and decreased proportionately when numbers of units are produced and sold is familiar as.....cost and direct labour, direct material are 2 examples forcost
- 63) When products are offered to market by certifying that are free from any defect will be a quality control system called as.....
And if businessmen wanted to minimize stock holding cost of an organization while having working capital crisis in a business, he must applyas an inventory controlling method.

63) Following Information are taken from SML business Centre

Total Sales (units)	50,000
Sales Value	600,000.00
Total Fixed Cost	24,0000.00
Total Variable Cost	400,000.00

How many numbers of units to be manufactured to receive Rs 50,000 loss for the business?

64)andwill be taken in to consideration when apply ABC stock controlling method. And maintaining small bin could representstock level of a ware house.

65) Following data are extracted from Jayantha Hiripitiya Company.

Per unit stranded price	Rs. 10
Daily requirement	400 units.
Minimum lead time	15 days.
Maximum lead time	25 days

What is the maximum stock level this company if reorder quantity is 7200

66) Annual stock purchasing value	Rs. 1200000
Per unit cost	Rs. 100.00
Ordering cost	Rs. 300.00
Holding Cost	5% of per unit cost

- Calculate EOQ
- How many orders to meet an annual demand?
- Calculate total ordering cost per order
- Calculate the annual Holding Cost
- Calculate total cost per order

67) Assets provides a return, people entertain others and experiences make positive contribution that needs to get it. All these can be taken as...
 So no business can offer a certain product which can be commonly accepted by each customer in market. Therefore business must discover its suitable customer to offer their products. These customers are known as.....of business

68) When a particular business offers their products for low prices by making bulks of them by understanding customer needs is a philosophy recognized as.....in marketing. And when a certain business offers their products to market by recognize customer wants is one of marketing philosophy called.....

69) Create awareness about a business and its products by a firm on such as its web pages and Facebook pages is referred asmedia
 But if any business uses their social media mainly to create awareness about specially their Services known asmedia.
 Anyway Coca Cola Company often uses no awareness program due to their popularity worldwide. But they maintain business successfully due to.....
media.

70) Every life has a particular circle. Even a product of a business passing several stages. The most aggressive stage among the life cycle of a product would be..... stage which enable business to make many changes regard product. But business receives only losses when product is available in.....stage.

71) KFC, Benz , DSI , Singer, Milo are few examples toa particular product from its competitors which is technically known as.....in product mix. And ,andare 3 factors will be concerned to decide final price of a product.

72) Some business organizations fix a higher price for a product but demand for it remains unchanged or demand can be increased. This is one of basic objective of pricing to increase profits of business and this strategy is known as.....as well as some business offers their products less than competitor prices to enter in to market and expand market share is a strategy called aspricing

73) What areas to be cared by business before select intermediates or the distribution of a certain product? Provide at least 5 factors.

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- 74) Advertisements will be suitable promotional method to promote speciallygoods but industrial goods promotions can be effectively promoted throughAnyway advertisement Promotion basically expect to achieve 3 objectives such as..... and of a product
- 75)person for thejob in size and to be inplace attime is a mass process practiced in Human Resource Management.
- 76) It is a document which describes the details of the job called as..... Which contains Department, Tasks, Duties, and Responsibilities? And specially Grade or Position, Designation, No of hours to work Etc are details available in a certain document generates due to job analysis is known as
- 77) Notifying about the vacancies by publishing advertisements in firm newspaper, magazines and on the notice boards in the firm is an internal recruitment method known as..... And identification of internal employees who are capable of applying for the relevant job vacancies, the usage of.....which is also an internal recruitment method.
- 78) Recognizing the best applicants to fill the vacancies from those who were attracted is known asand the process of appointing the most eligible individuals to the job posts after selection by offer an appointment letter is a process known as.....

79) Moving out of the service when the age of the employee is completed is theof the service. Discontinuing the service of an employee due to factors or a fact which cannot be controlled by the management of the organization is the.....

80) The standard or employers' expected behavior from the employee to carry on a business organization formally and legally can be called as.....
..... , ,
..... ,are few examples for employee misconducts.

81) Any type of professional relations between the two parties of employees and employers (good or bad) are known as.....
And discontentment of an employee with the corporate and its management or Mental dissatisfaction due to injustice for employee regard Employment is a called as.....

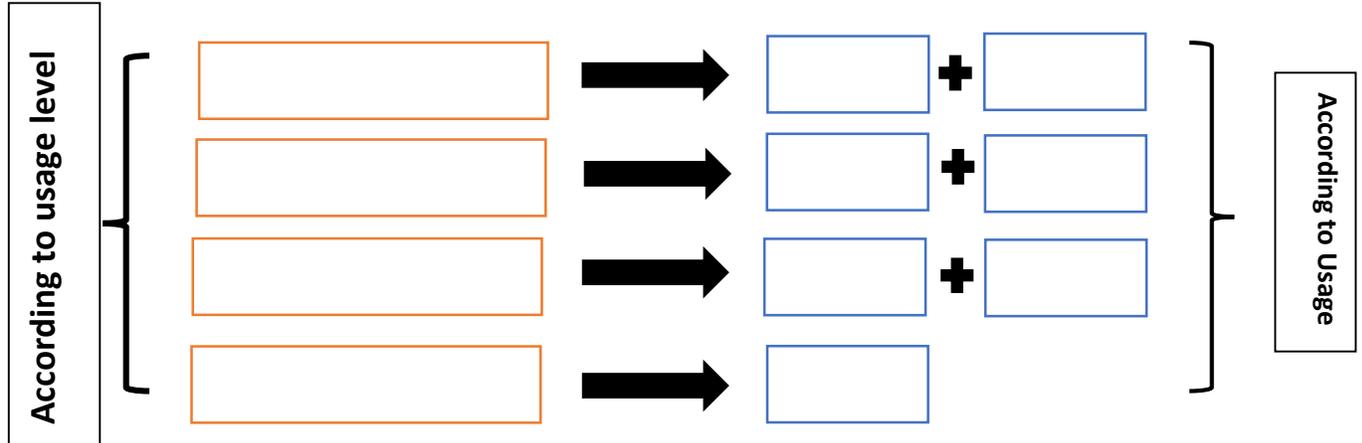
82) Industrial activities are not taken only by employees. But even employers are also taking several decisions for the protection of their rights. Mention 4 industrial activities could take by both employees and employers.

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- 83) Funds can be invested in diversified investment methods specially when deal with It would be a better choice for those who has fairly less amount for investment as well as having average knowledge about investments. This practice would bring higher benefits by minimizing.....against the investment.
- 84) If a business expects to earn profit, it must make its investment on.....
Assets which could bedecision in financial management. But no business could commence withassets and even survival of the business is also depending on.....assets.
- 85) When a PLC company issues their shares first time to the market is known asshare market and when company wanted to increase its capital, it is able to issue more shares form un issued share capital. This share issue is known as.....issue and those shares can be purchased formmarket.
- 86) When the blend of financial borrowers and providers to fulfill their long term or short term financial requirements is a situation known as.....and this blend will allow a business to makedecisions for business.
- 87) The first Bid for treasury Bills will be offered byTo CBSL and that market is known as But the first Bid for Treasury bond will be issued by.....at.....market.
- 88) The most beneficial market for a business organization would be.....
market and customer who could be an actual customer for a business in future is also a market known as.....

- 89) Official observation of stock market activities will be done by an organization known as.....which has a right to issue.....for share brokering companies.
- 90) Maintain of NRFC and RFC accounts and issuing of Travellers Cheques are 2 activities observe in.....market which is one of sub markets of Money market. When Commercial bank sells treasury bills to CBSL on an agreement to purchase them back in future is yet another market familiar asand the rate of interest charged by CBSL is known as.....
- 91) Any types of negative gap between expected level (aim) and actual level (aim) of an organization is recognized as.....
 And solutions for them must bewhich must be taken based on correctwhich are extracted from unprocessed facts and figures known as.....
- 92) Information can be classified under different arrangements. So when consider number of employees of business and qualification of an employees can take as an example for
 andInformation classification criteria.

93) Information systems can be classified according to various criteria. When is classified under usage level and different information system will be allocated accordingly. Fill in the empty boxes correctly according to usage levels and suitable information system.



94) The information technology is an integration of various technological fields. Define Information Technology and name 3 components available with it.

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95) Name 4 benefits a business can obtain of applying proper Information Technology for its various purposes.

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96) Computer programming, Graphic design and designing a bridge are few activities done by.....employees of an organization andinformation system will be useful for them. Annual budgeting and corporate planning are 2 different activities performed bylevel managers and they are well supported byand..... Information systems.

97) Business Plan will not be prepared only for the commencement of a new business but it will be useful even when a business and forbusiness.

98) Name the major components are generally included in a Business Plan.

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99) What are the 4 basic areas concerned when prepare business plan?

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100) Generally an Entrepreneur faces several problems practically when deal with business and find successful.....to solve them. Their final aim is to earnagainst investment. You as students receive several question regard business theoretically in exam and expected to provideanswers and your return or your profits will belife in near future.

Dear students, thanks you very much for the keen participation and prompt responses.

I wish you all the very best for your examination and future endeavors.

May God Bless you!

ANUSHAAL LIYANAGE